



White paper

## **So your headquarters are in a garage?**

Ingredients necessary to start a technology company

[www.stdtime.com](http://www.stdtime.com)  
Scoutwest, Inc.

## So your headquarters are in a garage?

There's nothing odd about startups with humble beginnings. A hundred years ago automobile companies were started in barns; today our promising upstarts operate out of garages and spare bedrooms. It comes from the entrepreneurial spirit to achieve new and better things, even without the advantages of money and resources. The late 90's saw thousands of would-be entrepreneurs leave the comfort of their corporate jobs to start something new. By now, most of them are back where it's safe. Those that remain in their startup companies are a hearty crew indeed! If you're considering such a daring move, here are some things to consider.

First, be prepared for a risk shock. The risks are ten-to-one against you. If your risk-aversion level is an 8, don't try it. Beyond the risk of failure, there are other risks such as living without company benefits, which many entrepreneurs do. Certain other qualities like self-motivation, courage, and determination will be big factors in your success.

Below is a list of qualities you should rate yourself on. Cover the right-hand column and rate yourself from 1 to 10 on each item. Consider how your rating qualifies you for entrepreneurial life.

Factor	Your rating	Suggested rating
Acceptance of risk		8
Industry knowledge		7
Support of family		5
Self motivation		8
Faith		7
Courage		6
Buoyant spirit		8
Charisma		6
Determination		9
Creative problem solving		7
Ability to follow through		6
Business plan or idea		7
Industry contacts		5

## About Us

Scoutwest, Inc. develops and publishes project management and time tracking products for consulting, manufacturing, government, and general business applications.

Thousands of small to large businesses, in dozens of countries worldwide, trust their mission critical business processes to Scoutwest products. Standard Time® and Standard Issue® work together to offer well-rounded project management solutions.

We specialize in packaged software for timesheets, project management, time tracking, defect tracking, and issue tracking. Standard Time is a web-based timesheet that also runs on Windows, Palm OS, and Pocket PC. It can be used for client billing and task management. Standard Issue is used for bug tracking and general issue tracking.

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